

Average FICO Credit Score

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The median, middle, most common, or average FICO Credit Score of which it is defined as is always being redefined. It constantly recalculated (by lenders and statisticians).

The Median FICO Credit Score in America is 723 as defined by Fair Isaac and Company.

Average FICO Credit Scores vary by region, in the United States the average credit scores vary by state. For an Average FICO Score Chart by state , see FICO Score Chart.

FICO Score StatisticsThe FICO Score Statistics in ranges nationally within the United States is displayed below.

- 2 Percent of the population has a FICO Credit Score from 300 to 499
- 5 percent of the population has a FICO Credit Score from 500 to 549
- 8 percent of the population has a FICO Credit Score from 550 to 599
- 12 percent of the population has a FICO Credit Score from 600 to 649
- 15 percent of the population has a FICO Credit Score from 650 to 699
- 18 percent of the population has a FICO Credit Score from 700 to 749
- 27 percent of the population has a FICO Credit Score from 450 to 799
- 13 percent of the population has a FICO Credit Score from 800 to 850

Median FICO Credit Score

A Median FICO Credit Score is your ranking. A FICO Credit Score was never meant to be a rating. FICO Credit Score ranks you as compared to other people's scores. Your FICO Credit Score is ranked from 300 to 850, if you improve your score, you actually move up. For Example, at 499, Your FICO Credit Score is at the lowest 2 percent on the scale. If you improve your credit score to a FICO Score of 600 from 499, now your FICO Credit Score is where you have 15 percent of the population in terms of FICO Credit Score below you. So looking at this 723 is where you have an equal number of people, in terms of FICO Credit Score, above you and below you. Important to note, that with 723 FICO you are in the middle of the distribution. If your FICO Credit Score is 800 to 850 you are in the top 15 percent of the population. Is an Average FICO Credit Score a median? or is an Average FICO Credit Score a mean?

A median number, as used in statistics, is a kind of average. The median of a distribution of numbers, in statistics is the middle number. Median number

See the numbers below, can you pick out the median number?

- 5
- 8
- 12
- 18
- 25

The median number is 12 It's the middle number of the set. The median is the exact number in which Fair Isaacs uses to describe the average. The average FICO Credit Score by Fair Isaacs is 723, the median number. Weighted Average Credit Scores in the secondary mortgage market

If you may not know this, mortgages are packaged up into bundles of loans and sold for millions and perhaps billions of dollars on the secondary market. The secondary market is the market where a mortgage, such as the one you may have, is sold off by the bank to a second buyer. This allows the bank to have the cash infusion that they need to give out more loans and allows them to make a quick profit. How are these mortgages rated?

- Weighted average FICO credit scores is 745
- Weighted average FICO credit scores is 752 Conclusion and Summary

Most people you ask in the lending industry and they'll tell you that a 723 FICO Credit Score is the industry average. Don't believe it. Important to remind you that 723 is the median number as reported by Fair Isaacs Company as the average FICO Credit Score. If you would like to be above average and receive above average discounts in interest payments and credit terms, shoot higher. Aim for a FICO Credit Score of 800, that's 15 percent of the top FICO Scores in America.