

FICO Score Chart

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shown below is a Score Chart

displaying Good FICO Score, Average FICO Score, and Bad FICO Score by Jimmy Smiles

FICO Score Chart can be used in figuring out if your FICO score is good, bad, or average is not as simple as it sounds. In the FICO Score Chart we define a good FICO Score as any score that is above the national average score. The FICO Score Chart uses the same rational to define a bad FICO score as any score below the average FICO score.

FICO Score Chart A shows us that the national average credit score is right around 678. But an average credit score varies considerably by state. See the FICO Score Charts below for a breakdown by state.

FICO Scores are on a scale from 300 - 850, 850 is the highest credit score possible. To give you a feel for the high and lows, the national average credit score is 680 and only 13% of the entirety of the US population has scores above 800. At the low end, 15% of the US population has a credit score lower than 550. In general, a good FICO Score is anything above 700.

So let's look at the national average, which is a FICO Score of 680 and a good credit score is anything above 700. Let's look at this again, the fact is, 58% of Americans have credit scores over 700. See the FICO Score Chart, the national average is 680 because, and only because, the average is being pulled down by some very low credit scores. The FICO Score Chart, shows that, we're not talking about the median score, we're talking about an average score. This is what the FICO Score Chart shows us. Factors Affecting FICO Score Charts

There are a total of five bits of information that go into the calculation of the FICO Score displayed in the FICO Score Charts. Take a look at this, only two factors of your FICO Score account for 65% of your total score. So keep this in mind when comparing your score to the FICO Score Chart.

- Payment History (35% of credit score). Ask yourself; have you paid your bills on time. Bills such as auto loan payments, mortgage payments, mobile phone bill payments, credit card payments?

- Outstanding Debt (30% of credit score). What is the total amount that you owe? Add up all your credit card limits and add up your credit card balances. Then divide the latter by the first. As a rule of thumb, you should not owe more than 30% of the maximum you are allowed to borrow. If you have high balanced that you pay off every month, that doesn't matter, the FICO Score Chart software developed by Fair Isaac, simply takes your last month statement(s) and calculates the percentage. FICO Score Chart by state

Texas651California672Nevada655Florida673Arizona659Colorado674New

Mexico663Alaska674Louisiana663Indiana676South Carolina665Alabama676Oklahoma666Washington DC677North Carolina667Kentucky677Mississippi668West Virginia679Georgia 668Tennessee679Arkansas668Michigan679 State

FICO Score Chart that are above the national average National Average680Rhode Island692Kansas682New

Jersey693Utah683Connecticut694Missouri683Nebraska695Illinois684Pennsylvania696Delaware684Wisconsin699Ohio685Maine699Oregon686Iowa700New York686Montana701Maryland688New

Hampshire703Idaho688Massachusetts703Hawaii688Vermont706Virginia689North

Dakota706Wyoming690Minnesota707Washington691South Dakota 710 FICO Score Chart Facts

Compiled are the facts that have been gathered from the Experian National Score Index in 2008. Keep in mind that these credit scores are based on information compiled from a large database of credit scores in the United States. When we are referring to a national average credit score, we are talking about the United States.

FICO Score Chart below shows us the following facts:

- Texas in relation to a FICO Score, has the lowest average in the Nation, with an average score of 651. Next in line from the worst national FICO Score is Nevada, which is in second with the next lowest average in the US.

- FICO Score Chart at the high end, illustrates that the state of South Dakota has the highest average credit score in the nation with a score of 710. Check out the FICO Score Chart!, that's 60 points higher than Texas.

- Looking at the FICO Score Chart there area total of 22 states, along with the District of Columbia, that show an average credit score below the national average.

- A total of 29 states have an average credit score above the United States national average.

To have a better understanding of all this information see FICO Score Charts: Chart of FICO Credit Scores % of PopulationCredit Score2%300 - 4995%500 - 5498%550 - 59912%600 - 64915%650 - 69918%700 - 74927%750 - 79913%800 - 850

The three major national credit bureaus, Experian, TransUnion, and Equifax. Each bureau keeps their own different credit file on you, when you request a credit report from them you will also receive your score in chart form. The FICO Scores will differ slightly.

